

Not-For-Profit - Association Report

Australian Historical Association Inc

ABN 30 059 758 282

For the year ended 31 May 2022

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Committee's Report

Australian Historical Association Inc For the year ended 31 May 2022

Committee's Report

Your committee members submit the financial report of Australian Historical Association Inc for the financial year ended 31 May 2022.

Committee Members

The names of committee members throughout the year and at the date of this report are:
Prof Melanie Oppenheimer (President)

Frank Bongiorno (Vice-president)
Assoc Prof Noah Riseman (Secretary)
Dr Romain Fathi (Treasurer)
Nancy Cushing
Benjamin Jones
Amanda Nettlebeck
Emily O'Gorman
Laura Rademaker
Chelsea Barnett
Joel Barnes
Anna Temby
Joshua Black
Prof Joy Damousi (Immediate Past President)

Principal Activities

The principal activities of the association during the year were to foster the advancement of knowledge for all historians working in Australia.

Significant Changes

During the year the association received endorsement as a deductible gift recipient and started accepting donations into its public fund.

Operating Result

The net surplus for the financial year amounted to \$36,214.

Signed in accordance with a resolution of the Members of the Committee on:



Prof Melanie Oppenheimer (President)

Date 27 / 6 / 2022





Dr Romain Fathi (Treasurer)

Date 25 / 06 / 2022



Income and Expenditure Statement

Australian Historical Association Inc
For the year ended 31 May 2022

	2022	2021
Gross Surplus	-	-
Other Income		
Interest Income	2,027	1,150
Subscriptions & Journal sales	98,873	88,421
Donations to AHA Public Fund	51,521	-
Conference Registration Levy and Surplus	19,720	-
Royalty from Taylor & Francis	5,856	6,073
CAL Trust Income	751	123
UBS Trust Distribution	270	104
UBS Market Valuation	(9)	6,655
Bursary registrations reimbursement	300	-
Copyright Agency Mentorships	-	9,000
Donation for Ann Curthoys Prize	300	750
Graduates survey funding	2,100	-
Honest History Donation	-	400
Jill Roe Prize Money	150	-
Reimbursement of Allan Martin Award	4,000	4,000
Sponsorship	-	10,000
Total Other Income	185,858	126,676
Expenditure		
Printing & Mailing costs	42,516	37,696
Secretariat	65,152	67,137
Audit & Accountancy Fees	3,025	2,970
Bank Charges	213	205
Conference Costs	-	11,480
Legal fees	2,475	-
Office Supplies & Sundries	720	147
RegisterNOW & Stripe Fees	1,832	2,701
Subscriptions & Memberships	-	1,187
Website costs	1,811	8,536
AHA Writing Bursaries	3,000	-
Allan Martin Award	4,000	4,000
Ann Curthoys Prize	750	750
CAL Bursaries	7,600	-
CAL Mentorships	9,000	-
Hancock Prize	-	2,000
History Graduates Survey RA fees	2,600	-
Honest History Scholarship	800	-
Jill Roe Conference Scholarships	4,000	-
Jill Roe Prize Fund	150	150

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2022	2021
Kay Daniels Prize	-	1,500
Serle Award	-	2,500
Total Expenditure	149,645	142,958
Current Year Surplus/ (Deficit)	36,214	(16,282)
Current Year Surplus/(Deficit)	36,214	(16,282)
Net Current Year Surplus	36,214	(16,282)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Australian Historical Association Inc

As at 31 May 2022

	NOTES	31 MAY 2022	31 MAY 2021
Assets			
Current Assets			
Other Current Assets			
CBA Business Online Saver		59,469	54,613
CBA Business Transaction Account		55,908	66,238
Public Fund Account		51,447	20
Westpac TD 16-3780		27,389	27,389
Westpac TD 16-3799		31,364	31,364
Conference Deposit		-	10,000
UBS Property Securities Fund		15,459	15,198
Total Other Current Assets		241,035	204,822
Total Current Assets		241,035	204,822
Total Assets		241,035	204,822
Net Assets		241,035	204,822
Member's Funds			
Capital Reserve			
Current Year Earnings		36,214	(16,282)
Retained Earnings		204,822	221,103
Total Capital Reserve		241,035	204,822
Total Member's Funds		241,035	204,822

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Australian Historical Association Inc For the year ended 31 May 2022

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1991. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

True and Fair Position

Australian Historical Association Inc For the year ended 31 May 2022

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Prof Melanie Oppenheimer, and Dr Romain Fathi, being members of the committee of Australian Historical Association Inc, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Australian Historical Association Inc during and at the end of the financial year of the association ending on 31 May 2022.

Signed:   
Dated: 27/6/2022 

Signed:   
Dated: 25 June 2022

Auditor's Report

Australian Historical Association Inc For the year ended 31 May 2022

Independent Auditors Report to the members of the Association

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of Australian Historical Association Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 31 May 2022, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In my opinion, the financial report presents fairly, in all material respects, the financial position of Australian Historical Association Inc as at 31 May 2022 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporations Act 1991.

Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared for distribution to members and to assist Australian Historical Association Inc to meet the requirements of the Associations Incorporations Act 1991. As a result, the financial report may not be suitable for another purpose.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Committee's Responsibility for the Financial Report

The committee of Australian Historical Association Inc is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporations Act 1991 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

The committee is responsible for overseeing the association's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the report.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of my audit report.

Aitken O'Grady

Chartered Accountants

Richard O'Grady (Principal)

Neutral Bay NSW 2089

Dated: / /

Certificate By Members of the Committee

Australian Historical Association Inc

For the year ended 31 May 2022

I, Prof Melanie Oppenheimer of School of History, Australian National University, ACT 0200 certify that:

1. I attended the annual general meeting of the association held on 30th June 2022.
2. The financial statements for the year ended 31-May 2022 were submitted to the members of the association at its annual general meeting.

Signed:



Dated: 30 / 6 / 2022