

**AUSTRALIAN HISTORICAL ASSOCIATION INC
ABN 30 059 758 282**

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
31 MAY 2021**

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AUSTRALIAN HISTORICAL ASSOCIATION INC
ABN 30 059 758 282

COMMITTEE'S REPORT

Your committee members submit the financial report of the Australian Historical Association Inc for the financial year ended 31 May 2021.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Frank Bongiorno (Vice-president)
Prof Melanie Oppenheimer (President)
Assoc Prof Noah Riseman (Secretary)
Dr Romain Fathi (Treasurer)
Nancy Cushing
Benjamin Jones
Amanda Nettleback
Emily O'Gorman
Laura Rademaker
Chelsea Barnett
Joel Barnes
Anna Temby
Joshua Black
Prof Joy Damousi (Immediate Past President)

Principal Activities

The principal activities of the association during the financial year were:
to foster the advancement of knowledge for all historians working in Australia.

Significant Changes

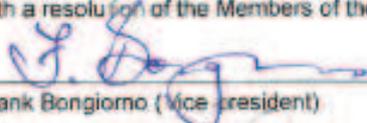
No significant change in the nature of these activities occurred during the year.

Operating Result

The loss after providing for income tax amounted to \$(16,282.00).

Signed in accordance with a resolution of the Members of the Committee.

Committee Member:



Frank Bongiorno (Vice-president)

Committee Member:



Prof Melanie Oppenheimer (President)

Dated this 25th day of June 2021

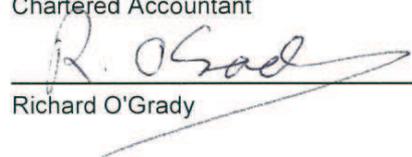
**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE COMMITTEE OF
AUSTRALIAN HISTORICAL ASSOCIATION INC**

I declare, that to the best of my knowledge and belief, during the financial year ended 31 May 2021 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Aitken O'Grady
Chartered Accountant

Name of Partner:


Richard O'Grady

Address: Level 1 12 Waters Road Neutral Bay

Dated this 28th day of June 2021

AUSTRALIAN HISTORICAL ASSOCIATION INC
ABN 30 059 758 282

INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
Note	\$	\$
INCOME		
Other Income		
Interest Received	1,150	573
Conference Levy and Surplus	-	11,811
Reimbursement of Allan Martin Award	4,000	4,000
Copyright Agency Bursaries	-	8,000
Copyright Agency Mentorships	9,000	9,000
CAL Trust Income	123	62
UBS Property Securities Fund		
Market Valuation	6,655	(6,719)
Trust Distribution	104	897
	6,759	(5,822)
Royalty from Taylor & Francis	6,073	4,238
Honest History Donation	400	-
Donation for Ann Curthoys Prize	750	750
Sponsorship	10,000	-
Subscriptions and Journal sales	88,421	90,748
	126,676	123,360
 Less JOURNAL COSTS		
Printing & Mailing Costs	37,696	39,342
	37,696	39,342

The accompanying notes form part of these financial statements.

AUSTRALIAN HISTORICAL ASSOCIATION INC
ABN 30 059 758 282

INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
Note	\$	\$
Less EXPENDITURE		
Administration		
Secretariat	67,137	65,032
Audit and Accountancy Fees	2,970	2,915
Bank Charges	204	233
Web Hosting, support & plugins	8,536	1,186
Office Supplies and Sundries	147	879
Subscriptions and Memberships	1,187	-
Travel and Accommodation	-	902
Conferences and Seminars		
Conference Costs	11,480	-
Prizes		
Allan Martin Award	4,000	4,000
Hancock Prize	2,000	-
Kay Daniels Prize	1,500	-
Serle Award	2,500	-
CAL Mentorships (ECR)	-	9,000
CAL Bursary Awards (PG)	-	8,000
Jill Roe Prize Fund	150	-
Jill Roe Scholarship	-	5,000
Honest History Scholarship	-	400
Ann Curthoys Prize	750	750
RegisterNOW Fees	2,701	2,725
	105,262	101,022
Loss before income tax	(16,282)	(17,004)
Loss for the year	(16,282)	(17,004)
Retained earnings at the beginning of the financial year	221,103	238,107
Retained earnings at the end of the financial year	204,821	221,103

The accompanying notes form part of these financial statements.

AUSTRALIAN HISTORICAL ASSOCIATION INC
ABN 30 059 758 282

BALANCE SHEET
AS AT 31 MAY 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		179,623	281,858
Trade and other receivables	2	10,000	8,871
Financial assets	3	15,198	28,439
TOTAL CURRENT ASSETS		<u>204,821</u>	<u>319,168</u>
TOTAL ASSETS		<u>204,821</u>	<u>319,168</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables		-	98,065
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>98,065</u>
TOTAL LIABILITIES		<u>-</u>	<u>98,065</u>
NET ASSETS		<u>204,821</u>	<u>221,103</u>
MEMBERS' FUNDS			
Retained earnings	4	204,821	221,103
TOTAL MEMBERS' FUNDS		<u>204,821</u>	<u>221,103</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN HISTORICAL ASSOCIATION INC
ABN 30 059 758 282

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statement of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1991. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

Financial Assets

Financial assets are brought to account at cost or valuation. Dividends and interest are brought to account when received.

Foreign Currency Transactions and Balances

Transaction and balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the statement of comprehensive income, except where deferred in equity as a qualifying cash flow or net investment hedge.

Exchange differences arising on the translation of non-monetary items are recognised directly in equity to the extent that the gain or loss is directly recognised in equity, otherwise the exchange difference is recognised in the statement of comprehensive income.

AUSTRALIAN HISTORICAL ASSOCIATION INC
ABN 30 059 758 282

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
	\$	\$
2 Trade and Other Receivables		
Current		
Conference Deposit	10,000	8,000
Interest Receivable	-	871
	10,000	8,871
3 Financial Assets		
Current		
UBS Property Securities Fund	15,198	28,439
4 Retained Earnings		
Retained earnings at the beginning of the financial year	221,103	238,107
Net loss attributable to the association	(16,282)	(17,004)
Retained earnings at the end of the financial year	204,821	221,103

AUSTRALIAN HISTORICAL ASSOCIATION INC
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STATEMENT BY MEMBERS OF THE COMMITTEE

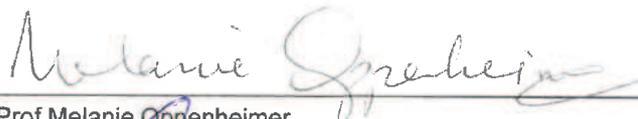
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 7:

1. Presents a true and fair view of the financial position of Australian Historical Association Inc as at 31 May 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Australian Historical Association Inc will be able to pay its debts as and when they fall due.

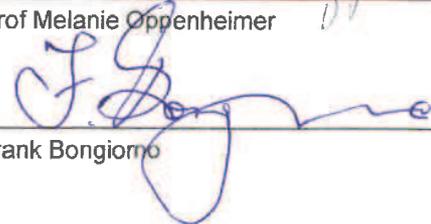
This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President:



Prof Melanie Oppenheimer

Vice President:



Frank Bongiorno

Dated this 25th day of June 2021

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AUSTRALIAN HISTORICAL ASSOCIATION INC

Opinion

I have audited the accompanying financial report, being a special purpose report, of Australian Historical Association Inc (the Entity), which comprises the balance sheet as at 31 May 2021, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

In my opinion, the financial report of the Entity presents fairly, in all material aspects, the financial position of Australian Historical Association Inc as at 31 May 2021 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial report and the Associations Incorporation Act.

Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members and to assist the association to meet the requirements of the Associations Incorporations Act. As a result, the financial report may not be suitable for another purpose.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Committee's Responsibility for the Financial Report

The committee of the Entity is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The committee is responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:
<http://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor's report.

Aitken O'Grady
Chartered Accountants



Richard O'Grady
Partner

Neutral Bay: 28 June 2021

**AUSTRALIAN HISTORICAL ASSOCIATION INC
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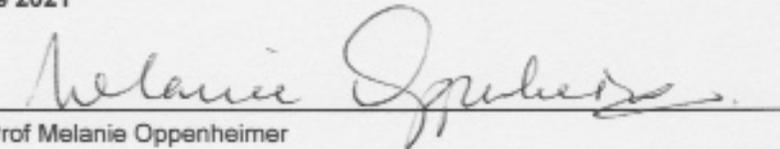
CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Prof Melanie Oppenheimer of School of History, Australian National University, ACT 0200, certify that:

- (a) I attended the annual general meeting of the association held on 1 July 2021.
- (b) The financial statements for the year ended 31 May 2021 were submitted to the members of the association at its annual general meeting.

Dated this day of June 2021

Committee Member:


Prof Melanie Oppenheimer